

VOL.

63 PAGE 255
FILED FOR RECORD
IN MY OFFICE

AT 2:00 O'CLOCK P M

JUL 24 2008

MICKEY DORMAN
COUNTY CLERK, PANOLA COUNTY, TEXAS

BY Mickey Dorman DEPUTY

**MEETING OF COMMISSIONERS' COURT
OF PANOLA COUNTY**

TO WHOM IT MAY CONCERN:

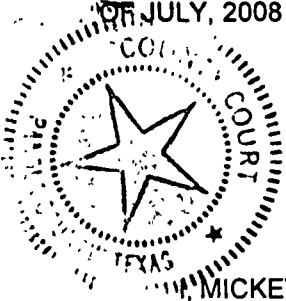
PURSUANT TO THE TEXAS OPEN MEETINGS ACT, NOTICE IS HEREBY GIVEN THAT A SPECIAL MEETING OF THE COMMISSIONERS' COURT OF PANOLA COUNTY, TEXAS WILL BE HELD ON THE 1ST DAY OF AUGUST, 2008, IN THE COMMISSIONERS' COURTROOM IN THE PANOLA COUNTY COURTHOUSE IN CARTHAGE, TEXAS AT 9:00 O'CLOCK A.M. AT WHICH MEETING THE FOLLOWING SUBJECTS WILL BE DISCUSSED AND THE FOLLOWING MATTERS ACTED UPON:

OPEN MEETING

1. To receive effective and roll back tax rate schedule from Tax Assessor/Collector Margaret Dyer.
2. To set Panola County Budget Hearing for Fiscal Year 2009 on August 25, 2008 at 1:00 p.m.; to set the adoption of the Fiscal Year 2009 Budget on August 25, 2008 at 1:05 p.m.; and to authorize publication of same in accordance with the requirements of laws and regulations applicable thereto. (Local Government Code, Section 111.007).
3. To authorize the County Judge to publish proposed salaries of Panola County Elected Officials as set out in the proposed Budget for Fiscal Year 2009 and to set the adoption of such salaries on August 25, 2008 at 1:10 p.m. in accordance with the requirements of laws and regulations applicable thereto. (Local Government Code, Section 152.013)
4. To discuss amount of revenue to be raised. If the proposed tax rate exceeds the effective tax rate, take a record vote and schedule public hearings for August 14, 2008 at 9:00 a.m. and August 20, 2008 at 9:00 a.m., and authorize applicable publications. (Tax Code, Section 26.05)

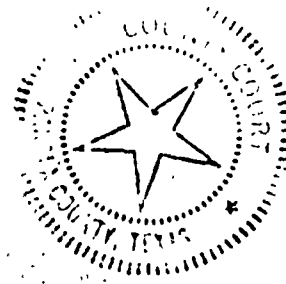
ADJOURNMENT

WITNESS THE HAND OF THE UNDERSIGNED CLERK ON THIS THE 24TH DAY
OF JULY, 2008 AT 2:00 O'CLOCK P.M.



Mickey Dorman
MICKEY DORMAN, COUNTY CLERK
PANOLA COUNTY, TEXAS
By: _____, Deputy

MICKEY DORMAN, COUNTY CLERK OF THE COMMISSIONERS' COURT OF
PANOLA COUNTY, TEXAS DO HEREBY CERTIFY THAT THE ABOVE NOTICE WAS
POSTED ON THE OFFICIAL BULLETIN BOARD IN THE PANOLA COUNTY
COURTHOUSE IN THE CITY OF CARTHAGE, TEXAS AND IN A PUBLIC PLACE
VISIBLE AT ALL TIMES ON THE 24TH DAY OF JULY, 2008 AT 2:00 O'CLOCK P.M.



Mickey Dorman
MICKEY DORMAN, COUNTY CLERK
PANOLA COUNTY, TEXAS
By: _____, Deputy

AT 11:00 O'CLOCK P M

SEP 1 2008

MICKEY DORMAN
COUNTY CLERK, PANOLA COUNTY, TEXAS

Mickey Dorman DEPUTY

The State of Texas
The County of Panola County

On this the 1st day of August, A. D. 2008, the Commissioners' Court of Panola County, Texas met in a Special Meeting of the Court at 9 00 o'clock a.m. in the Commissioners' Courtroom of said County with the following members of the Court present:

David L. Anderson	County Judge
Ronnie LaGrone	Commissioner, Precinct #1
Douglas M Cotton	Commissioner, Precinct #2
Hermon E. Reed, Jr	Commissioner, Precinct #3
Dale LaGrone	Commissioner, Precinct #4

And none absent, constituting a quorum of the Court. Also attending were Mickey Dorman, County Clerk, and Lee Ann Jones, Administrative Assistant to the County Judge. Attached to and made a part of these minutes is a list of other attendees and the office or organization that each represents. The following proceedings were held at this meeting:

OPEN MEETING:

1. Commissioner Ronnie LaGrone moved and Commissioner Dale LaGrone seconded the motion to receive the effective and roll back tax rate schedule from Tax Assessor-Collector Margaret Dyer. The motion passed unanimously. SEE COPY OF SCHEDULE ATTACHED.
2. Commissioner Dale LaGrone moved and Commissioner Reed seconded the motion to set Panola County Budget Hearing for Fiscal Year 2009 on August 25, 2008 at 1:00 p.m.; to set the adoption of the Fiscal Year 2009 Budget on August 25, 2008 at 1:05 p.m.; and to authorize the publication of the same in accordance with the requirements of laws and regulations applicable thereto under Local Government Code, Section 111.007. The motion passed unanimously. SEE COPY OF NOTICE ATTACHED.
3. Commissioner Reed moved and Commissioner Dale LaGrone seconded the motion to authorize the County Judge to publish proposed salaries of Panola County Elected Officials as set out in the proposed Budget for Fiscal Year 2009 and to set the adoption of such salaries on August 25, 2008 at 1:10 p.m. in accordance with the requirements of laws and regulations applicable thereto under Local Government Code, Section 152.013. The motion passed unanimously. SEE COPY OF PROPOSED SALARIES ATTACHED.
4. After some discussion Commissioner Ronnie LaGrone moved and Commissioner Dale LaGrone seconded the motion to take a record vote and schedule public hearings for August 14, 2008 at 9:00 a.m. and August 20, 2008 at 9:00 a.m. and to authorize the applicable publications under Tax Code, Section 26.05. The motion passed unanimously. SEE COPY OF NOTICES ATTACHED.

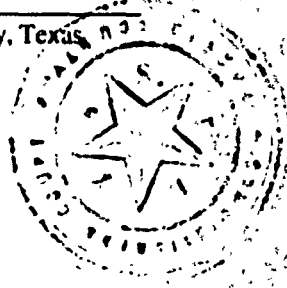
The meeting was then adjourned.

Dated this the 1st day of August, 2008.

David L. Anderson
David L. Anderson, County Judge, Panola County, Texas

ATTEST:

Mickey Dormer
Mickey Dormer, County Clerk, Panola County, Texas



1 August 2005

9:00 am

Sidney Burns

2008

Property Tax Rates in

Panola County

This notice concerns 2008 property tax rates for Panola County. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

	General Fund	Farm to Market/ Flood Control Fund	Special Road/ Bridge Fund
Last year's operating taxes	\$ 13,652,120 00	\$ 474,933 00	\$ 0 00
Last year's debt taxes	\$ 1,464,038 00	\$ 0 00	\$ 0 00
Last year's total taxes	\$ 15,116,158 00	\$ 474,933 00	\$ 0 00
Last year's tax base	\$ 4,531,222,473 00	\$ 4,523,167,805 00	\$ 0 00
Last year's total tax rate	\$.33360 /\$100	\$.01050 /\$100	\$ 0 00 /\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 14,808,559 00	\$ 468,307 00	\$ 0 00
+ This year's adjusted tax base (after subtracting value of raw property)	\$ 5,283,953,869 00	\$ 5,272,148,422 00	\$ 0 00
= This year's effective tax rate for each fund	\$.28210 /\$100	\$.00888 /\$100	\$ 0 00 /\$100
Total effective tax rate	\$.29098 /\$100		

(Maximum rate unless unit publishes notices and holds hearings.)

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$ 13,463,183 00	\$ 468,307 00	\$ 0 00
+ This year's adjusted tax base	\$ 5,283,953,869 00	\$ 5,272,148,422 00	\$ 0 00
= This year's effective rate	\$.25479 /\$100	\$.00888 /\$100	\$ 0 00 /\$100
x 1.08 = this year's maximum operating rate	\$.27517 /\$100	\$.00959 /\$100	\$ 0 00 /\$100
+ This year's debt rate	\$.02624 /\$100	\$ 0 00 /\$100	\$ 0 00 /\$100
= This year's rollback rate for each fund	\$.30141 /\$100	\$.00959 /\$100	\$ 0 00 /\$100
This year's total rollback rate	\$.31100 /\$100		

Statement of Increase/Decrease

If PANOLA COUNTY adopts a 2008 tax rate equal to the effective tax rate of \$.29098 per \$100 of value, taxes would INCREASE compared to 2007 taxes by \$ 48,400.

Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
GENERAL FUND	\$4,905,311
SPECIAL REVENUE FUNDS	\$6,979,306
CAPITAL PROJECT FUNDS	\$ 461,548
DEBT SERVICE FUNDS	\$ 16,679

Schedule B - 2008 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to Be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GENERAL OBLIGATION BONDS, SERIES 2007 (expand as needed)	\$ 1,240,000	\$ 128,178	\$ -0-	\$ 1,368,178
Total required for 2008 debt service			\$ 1,368,178	
- Amount (if any) paid from funds listed in Schedule A			\$ -0-	
- Amount (if any) paid from other resources			\$ -0-	
- Excess collections last year			\$ 16,679	
= Total to be paid from taxes in 2008			\$ 1,351,499	
Amount added in anticipation that the unit will collect only <u>97.0</u> % of its taxes in 2008			\$ 41,799	
= Total Debt Levy			\$ 1,393,298	

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at PANOLA COUNTY TAX OFFICE, 110 S SYCAMORE, ROOM 211, CARTHAGE, TEXAS 75633.

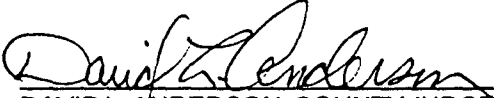
Name of person preparing this notice MARGARET DYER
Title TAX ASSESSOR/COLLECTOR
Date prepared 07/25/08

LEGAL NOTICE

IN ACCORDANCE WITH VERNON'S CIVIL STATUTES OF THE STATE OF TEXAS ANNOTATED - LOCAL GOVERNMENT CODE SECTION 111.007, ON MONDAY, AUGUST 25, 2008 AT 1.00 P.M. IN THE COMMISSIONERS' COURTROOM, PANOLA COUNTY COURTHOUSE, 110 S. SYCAMORE, CARTHAGE, TEXAS, A PUBLIC HEARING WILL BE HELD ON THE PROPOSED PANOLA COUNTY BUDGET FOR FISCAL YEAR ENDING DECEMBER 31, 2009, AS PREPARED BY THE COUNTY JUDGE. ANY TAXPAYER OR CITIZEN SHALL HAVE THE RIGHT TO BE PRESENT AND PARTICIPATE IN SAID HEARING. AT THE CONCLUSION OF THE HEARING, THE PROPOSED BUDGET SHALL BE CONSIDERED AND ACTED UPON BY THE COMMISSIONERS' COURT.

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$1,400,646, OR BY 9.63%, AND OF THAT AMOUNT \$78,401 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

SIGNED THIS 1ST DAY OF AUGUST, 2008.


DAVID L. ANDERSON, COUNTY JUDGE
PANOLA COUNTY, TEXAS

LEGAL NOTICE

ON MONDAY, AUGUST 25, 2008 AT 1:05 P.M. IN THE COMMISSIONERS' COURTROOM IN THE PANOLA COUNTY COURTHOUSE , 110 S. SYCAMORE, CARTHAGE, TEXAS, THE PANOLA COUNTY BUDGET FOR FISCAL YEAR ENDING DECEMBER 31, 2009 AS PREPARED BY THE COUNTY JUDGE WILL BE CONSIDERED, ACTED UPON AND ADOPTED BY THE COMMISSIONERS' COURT, PURSUANT TO VERNON'S CIVIL STATUTES OF THE STATE OF TEXAS ANNOTATED - LOCAL GOVERNMENT CODE SECTION 111.008.

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$1,400,646, OR BY 9.63%, AND OF THAT AMOUNT \$78,401 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

SIGNED THIS 1ST DAY OF AUGUST, 2008.



DAVID L. ANDERSON, COUNTY JUDGE
PANOLA COUNTY, TEXAS

LEGAL NOTICE

ON MONDAY, AUGUST 25, 2008 AT 1:10 P.M. IN THE COMMISSIONERS' COURTROOM IN THE PANOLA COUNTY COURTHOUSE AT CARTHAGE, TEXAS, THE ELECTED OFFICIALS' SALARIES WILL BE SET BY THE COMMISSIONERS' COURT AS ADOPTED IN THE BUDGET, IN ACCORDANCE WITH VERNON'S CIVIL STATUTES OF THE STATE OF TEXAS ANNOTATED - LOCAL GOVERNMENT CODE SECTION 152.013. AT PRESENT, THE PROPOSED SALARIES AND THE PROPOSED INCREASES IN SALARIES OF THE ELECTED OFFICIALS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2009 AND ENDING DECEMBER 31, 2009 ARE AS FOLLOWS:

	PROPOSED SALARIES & ALLOWANCES	PROPOSED INCREASES
COUNTY JUDGE	\$ 53,288	\$2,050.00
COMMISSIONERS (PCTS 1, 2, 3, & 4)	\$ 43,065	\$1,657.00
COUNTY CLERK	\$ 43,065	\$1,657.00
COUNTY COURT AT LAW JUDGE	\$125,000	-0-
DISTRICT CLERK	\$ 43,065	\$1,657.00
JUSTICE OF THE PEACE - PCT. 1	\$ 43,065	\$1,657.00
JUSTICE OF THE PEACE - PCT. 2	\$ 43,065	\$1,657.00
COUNTY TREASURER	\$ 43,065	\$1,657.00
TAX ASSESSOR/COLLECTOR	\$ 43,065	\$1,657.00
COUNTY SHERIFF	\$ 43,065	\$1,657.00
CONSTABLE - PCT. 1	\$ 41,082	\$1,581.00
CONSTABLE - PCT. 2	\$ 41,082	\$1,581.00

DATED THIS 1ST DAY OF AUGUST, 2008.


 DAVID L. ANDERSON, COUNTY JUDGE
 PANOLA COUNTY, TEXAS

NOTICE OF PUBLIC HEARING ON TAX INCREASE

The Panola County Commissioners' Court will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 6.4 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 14, 2008 at 9:00 o'clock a.m. in the County Commissioners' Courtroom located on the 1st floor of the Panola County Courthouse located at 110 S. Sycamore, Carthage, Texas 75633.

The second public hearing will be held on August 20, 2008 at 9:00 o'clock a.m. in the County Commissioners' Courtroom located on the 1st floor of the Panola County Courthouse located at 110 S. Sycamore, Carthage, Texas 75633.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: County Judge David L. Anderson, Commissioner, Precinct #1, Ronnie LaGrone; Commissioner, Precinct #2, Doug Cotton; Commissioner, Precinct #3, Hermon E. Reed, Jr.; and Commissioner, Precinct #4, Dale LaGrone.

AGAINST:

PRESENT and not voting:

ABSENT:

The average taxable value of a residence homestead in Panola County last year was \$51,189 (average taxable value of a residence homestead in the taxing unit for the preceding tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older). Based on last year's tax rate of \$.3441 (preceding year's adopted tax rate) per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$176.14 (tax on average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older).

The average taxable value of a residence homestead in Panola County this year is \$55,974 (average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older). If the governing body adopts the effective tax rate for this year of \$.29098 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$162.87 (tax on average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older).

If the governing body adopts the proposed tax rate of \$.3096 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$173.30 (tax on the average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older).

Members of the public are encouraged to attend the hearings and express their views.