

2022 MILEAGE REIMBURSEMENT SCHEDULE

We, the Commissioners' Court of Panola County, Texas meeting in Regular Session this 21st day of June, 2022 do hereby adopt the following increased mileage reimbursement schedule for remainder of Fiscal Year 2022:

REIMBURSE AT 62.5 CENTS PER MILE

Said mileage reimbursement schedule is effective July 1, 2022.

ADOPTED UNANIMOUSLY this 21st day of June, 2022 in open court.



David L. Anderson, County Judge

HomeNewsNews Releases IRS increases mileage rate for remainder of 2022

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Topics in the News
News Releases
 News Releases for Frequently Asked Questions
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Tax Relief in Disaster Situations
Tax Reform
Taxpayer First Act
Tax Scams/Consumer Alerts
The Tax Gap
Fact Sheets
IRS Tax Tips
e-News Subscriptions
IRS Guidance
Media Contacts
IRS Statements and Announcements

IR-2022-124, June 9, 2022

WASHINGTON — The Internal Revenue Service today announced an increase in the optional standard mileage rate for the final 6 months of 2022. Taxpayers may use the optional standard mileage rates to calculate the deductible costs of operating an automobile for business and certain other purposes.

For the final 6 months of 2022, the standard mileage rate for business travel will be 62.5 cents per mile, up 4 cents from the rate effective at the start of the year. The new rate for deductible medical or moving expenses (available for active-duty members of the military) will be 22 cents for the remainder of 2022, up 4 cents from the rate effective at the start of 2022. These new rates become effective July 1, 2022. The IRS provided legal guidance on the new rates in Announcement 2022-13PDF, issued today.

In recognition of recent gasoline price increases, the IRS made this special adjustment for the final months of 2022. The IRS normally updates the mileage rates once a year in the fall for the next calendar year. For travel from Jan. 1 through June 30, 2022, taxpayers should use the rates set forth in Notice 2022-03PDF.

"The IRS is adjusting the standard mileage rates to better reflect the recent increase in fuel prices," said IRS Commissioner Chuck Rettig. "We are aware a number of unusual factors have come